

NAIN SUPPORTIVE LIVING UNIT LOAN ACT

AN ACT TO AUTHORIZE THE NUNATSIAVUT GOVERNMENT TO ENTER A TEN YEAR FORGIVABLE LOAN AGREEMENT WITH NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION FOR PURPOSES OF RENOVATING AND OPERATING A HOUSE AT 56 SANDBANKS ROAD IN NAIN FOR THE PROVISION OF ON-SITE AND OUTREACH SERVICES TO INUIT AT RISK OF HOMELESSNESS

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Be it enacted by the President of Nunatsiavut and the Nunatsiavut Assembly as follows:

WHEREAS the Nunatsiavut Government wishes to enter into a ten-year forgivable loan agreement with Newfoundland Labrador Housing Corporation to receive funds for the purposes of renovating a supportive living unit at 56 Sandbanks Road;

AND WHEREAS the Nunatsiavut Assembly may, in terms of Inuit law and in accordance with section 8.5.3 of the Labrador Inuit Constitution, authorize long term borrowing by the Nunatsiavut Government;

AND WHEREAS the debt covered by the proposed loan agreement will be fully amortized without payment of capital or interest provided the Nunatsiavut Government renovates, occupies and uses the building for purposes of a supportive living program for a period of 10 years;

NOW THEREFORE BE IT ENACTED by the Nunatsiavut Assembly as follows:

Short title

- 1. This Act may be cited as the *Nain Supportive Living Unit Loan Act*.

Definitions and Interpretation

- 2. In this Act:

“building” means the land and building located at 56 Sandbanks Road in the Inuit Community of Nain, Newfoundland and Labrador;

"including" means "including but not limited to";

“program” means use and occupation of the building for purposes of providing services for Inuit who are at risk of homelessness, including the provision of on-site and outreach services; and

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3.8.17

“Treasurer” means the Nunatsiavut Treasurer as described in subsection 5.1.1(c) of the *Labrador Inuit Constitution* and the member of the Nunatsiavut Executive Council responsible for the Department of Finance, Human Resources and Information Technology.

Authorization to borrow for purposes of the program

3. The Treasurer is authorized to enter into a ten-year forgivable loan agreement with Newfoundland Labrador Housing Corporation in the amount of Seventy-Five Thousand Dollars (\$75,000) for purposes of renovating the building and carrying out the program.

Responsibility for the building and program

4. The Minister of Health and Social Development:
 - (a) has administration and control of the building for purposes of the program;
 - (b) will implement the program for ten years and for that purpose may enter into contribution agreements with the governments of Canada and/or Newfoundland and Labrador; and
 - (c) must report annually to the Assembly on implementation of the program.

Powers and authorities of Treasurer related to the loan agreement

5. In exercising the authority granted in section 3 the Treasurer may negotiate and enter into, and execute and deliver, for and on behalf of the Nunatsiavut Government all such loan agreements, promissory notes and leases as the Treasurer considers necessary or advisable.

Effective Date

6. This Act comes into effect in accordance with section 13 of the *Nunatsiavut Laws Registration Act*.