

CSL P-2

PROCEDURES AND AUTHORITIES FOR ENTERING REVENUE BASED AGREEMENTS WITH THIRD PARTIES

CSL P-2 (31-12-2015)

Original Enactment NGSL 2012-19

EXECUTIVE ORDER ESTABLISHING PROCEDURES AND AUTHORITIES FOR ENTERING REVENUE BASED AGREEMENTS WITH THIRD PARTIES

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The President of Nunatsiavut, acting on the advice of the Nunatsiavut Executive Council, is pleased to ORDER that:

Authority

1

This Executive Order is made under subsections 57(1) and 58(2) of the *Financial Administration Act*.

Interpretation

2

Unless the context requires otherwise, terms used in this Order have the same meaning as in the *Financial Administration Act* and section 18 of the *Nunatsiavut Government Organization (Transitional) Act*.

Definition of Revenue Based Agreements

3

Revenue Based Agreements (“Agreements”) include, but are not limited to:

- (i) Contribution Agreements that include financial commitments from the Nunatsiavut Government and reporting requirements;
- (ii) Contribution Agreements with reporting requirements but no financial commitment from the Nunatsiavut Government;
- (iii) Grants;
- (iv) Rollover of existing Agreements into an new fiscal year; and
- (v) Amendments to existing Agreements.

Fiscal Financing Agreement

4

The President of Nunatsiavut shall be the signatory for the Fiscal Financing Agreement.

Signing Authority for all other Agreements

5

The Minister of the responsible department shall sign all Agreements once all the other requirements are complete. General Purpose Agreements shall be signed by the Minister of Finance and Human Resources.

Agreements over \$250,000

6

All Agreements over \$250,000 must be reviewed by the Controller and Legal Counsel. Before they can be signed off by the responsible Minister, they must also be reviewed and approved by the Nunatsiavut Executive Council.

Agreements from \$25,000 to \$250,000

7

All Agreements from \$25,000 to \$250,000 must be reviewed by the Controller and Legal Counsel before being signed off by the responsible Minister.

Agreements less than \$25,000

8

Agreements less than \$25,000 do not have to be reviewed by the Controller and Legal Counsel.

Rollover of Existing Agreements

9

Rollover of existing Agreements from \$25,000 to \$250,000 into a new fiscal year may be signed by the responsible Minister without review by the Controller and Legal Counsel.

Amendments to Agreements over \$25,000

10

Amendments to Agreements over \$25,000 must be reviewed by the Controller and Legal Counsel before being signed off by the responsible Minister.

Management of Agreements

11

All Revenue Based Agreements, including amendment and rollover of existing Agreements, must be sent to the Department of Finance for management, monitoring of budgets, and the preparation of reports for the funding agencies.