



Nunatsiavut Government – EDUCATION DIVISION
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Technical Equipment Loan-to-Own Agreement

The Nunatsiavut Government (“NG”) hereby provides _____ (the
Student Name
“Student”) with the equipment listed below for academic purposes for the duration of the Student’s enrollment in post-secondary studies while funded by the Nunatsiavut Government – Education Division funding program subject to the conditions below:

Conditions:

1. It is the Student’s responsibility to care for the Equipment, to ensure that it is maintained properly and keep it operational while in the Student’s possession.
2. This Equipment is solely for academic use.
3. Use of the Equipment to access, create, or store material that the NG considers inappropriate may result in the cancellation of this agreement and the Student’s loss of use of the Equipment.
4. The Student agrees to indemnify the NG against any loss of any nature whatsoever occurring during or resulting from the Student’s possession or use of the Equipment.
5. The Student agrees that if damaged, lost, sold, or destroyed, the Student will not be eligible for additional funds.
6. The Student must not install or utilize any software other than the software pre-installed on the Equipment or required to be installed by the Student for use during their studies. The Student must not make any unauthorized use of modifications of such software.
7. The NG is not responsible for any electronic viruses or malware that may be transferred to or from the Equipment as a result of the Student’s use of the Equipment and the Student agrees to use best efforts to assure the Equipment is not damaged or rendered inoperable by any such electronic virus or malware.
8. The student will assume full ownership of the equipment once purchased and it is theirs to keep. Should they discontinue from their program, they will not be required to return the equipment, however, if they return to complete the same program in the future, they will not be entitled to any further Technical Allowance.
9. If the purchase of the equipment exceeds the amount allowable, the student will be responsible for any extra costs.

***REQUIRED**

Equipment Description:

_____	Serial #: _____
_____	Serial #: _____
_____	Serial #: _____

I, _____, the Student, have read this agreement and fully understand the
Student Name

conditions as outlined. I agree to accept the Equipment on loan, until the completion of my program of study, at which time I will assume full ownership of the above named Equipment. I understand that the Equipment is on loan to me for academic purposes.

I understand that the full purchase amount will come off of the total allowable for my:

☐ Safety Supplies

☐ Tools/Equipment Allowance

☐ Technical Allowance

*Student Signature: _____ Date: _____

Verified by: _____ **Date:** _____

Notes:
