

MEDIA RELEASE

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BUDGET 2025-26 Celebrating 20 years of progress and maturity

Finance, Human Resources and Information Technology Minister David Dicker Jr. today delivered the Nunatsiavut Government's 2024-2025 budget during a sitting of the Nunatsiavut Assembly in Hopedale. This year's financial plan symbolizes growth and maturity as the Labrador Inuit Land Claims Agreement celebrates 20 years of implementation.

"As a government we have made remarkable progress over the years in putting in place numerous strategies and plans, expanding the civil service, and focusing on growth within Nunatsiavut," says Minister Dicker.

This year's budget, which comes into effect on April 1, authorizes the Nunatsiavut Government to raise and collect revenues totaling \$433 million. This includes approximately \$399 million from the Government of Canada received under the Fiscal Financing Agreement, which specifies the core programs and services the Nunatsiavut Government must deliver. The budget also includes additional revenues from various sources such as the Nunatsiavut Government's Fisheries and Environment Fund, personal income taxes, Goods and Services Tax; and interest and investment income.

Key Highlights:

- \$7.5 million to construct seniors and social housing in Nunatsiavut and continued support for the Affordable Warmth and Home Repair and Emergency Repair programs;
- Budget allocations for priorities under the Inuit Capital Infrastructure Plan, including finalization of strategies and capital projects for both the Nunatsiavut Government and the Inuit Community Governments (ICGs);
- Investments in ICGs with an additional \$200,000 for each (totaling \$1 million for operations), and development of a new plan to establish long-term Community Development Officers in each Inuit community, focusing on community tourism and economic development, and supporting regional priorities; and
- Funds to prepare and implement an emergency response plan for Nunatsiavut, update the Nunatsiavut Government's Strategic Plan, and support a new regional recreation program.

To mark the 20th anniversary of the Labrador Inuit Land Claims Agreement and the establishment of the Nunatsiavut Government, funding has been set aside to assist with community events and other activities throughout the year.

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"We have accomplished so much as a government and as a people over the past 20 years," notes the Minister. "This budget reflects a commitment to sustainable development, community well-being, and effective governance, while ensuring our government continues to provide essential services and supports to Inuit communities and, indeed, all Beneficiaries of the Labrador Inuit Land Claims Agreement regardless of where they live. As we celebrate the progress we have made over the past 20 years, we look forward to building an even brighter future for our communities and our people."

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